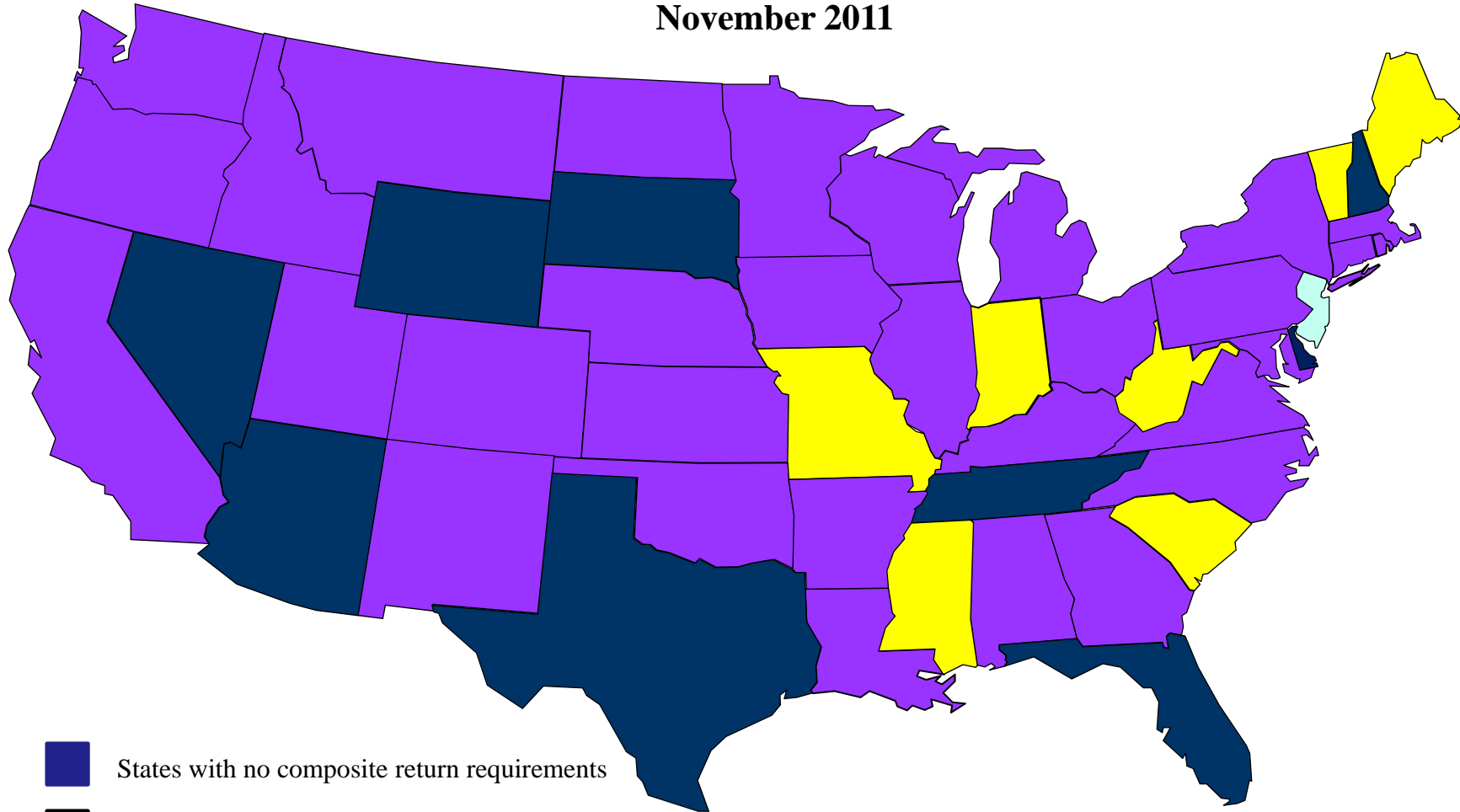






# PTP Composite Return & Withholding Status by State

November 2011



-  States with no composite return requirements
-  States with composite returns and withholding statutes or rules that address PTPs
-  States with composite returns that do not address PTPs
-  State with composite return and withholding exemption for PTPs and alternative per partner tax