

MLP TAX PANEL

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ACCOUNT NUMBERS AND UNITS BY ENTITY TYPE (2014)

Entity Type	PwC Total Accounts*	Percent	Total Units	Percent
Individual	4,589,711	41.73%	2,698,288,026	30.32%
Corporation	229,843	2.09%	1,759,044,596	19.76%
Partnership	150,975	1.37%	658,523,170	7.40%
Estate	29,115	0.26%	36,672,298	0.41%
Trust	1,722,293	15.66%	1,380,247,293	15.51%
Foreign Citizen	275,841	2.51%	750,047,312	8.43%
Exempt Organization	74,686	0.68%	138,639,788	1.56%
IRA/SEP/KEOGH	3,540,292	32.18%	842,850,310	9.47%
Pension Plan	98,254	0.89%	204,973,785	2.30%
Qualified Ret. Plan	23,714	0.22%	7,548,679	0.08%
Clearing Entity	26,936	0.24%	385,924,919	4.34%
Roth IRA/Education IRA	<u>238,165</u>	<u>2.17%</u>	<u>37,186,867</u>	<u>0.41%</u>
	10,999,825	100.00%	8,899,947,043	100.00%

* Total Accounts are the accounts holding a position at some time during the tax year